



Thursday, 26 February 2026

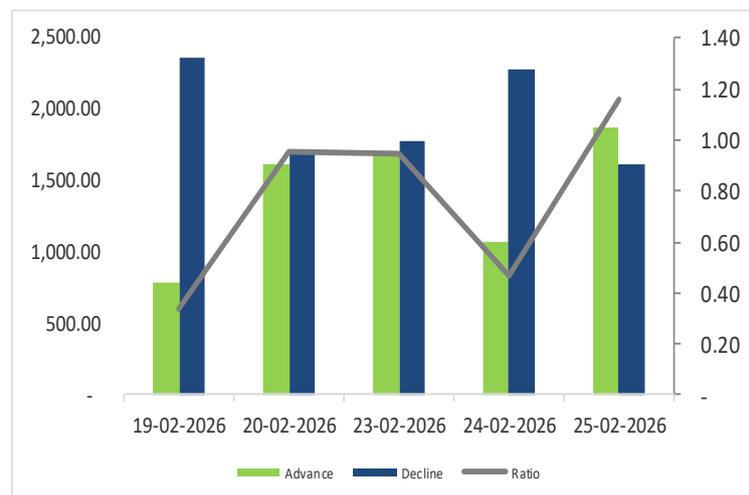
Sector Performance

| Indices | Last Close | % Change | 20 - Days EMA | 50 - Days EMA | 100 - Days EMA | 200 - Days EMA |
|--------------------------|------------|----------|---------------|---------------|----------------|----------------|
| Nifty Smallcap 100 Free | 17118.7 | 0.94% | 16968.03 | 17264.46 | 17508.48 | 17595.49 |
| Nifty MidCap 50 | 16828.7 | 0.66% | 16882.33 | 16965.13 | 16863.52 | 16517.12 |
| Nifty Auto | 28466.5 | 1.85% | 27317.45 | 27409.44 | 27001.1 | 26005.16 |
| Bank Nifty | 61043.35 | -0.01% | 59558.55 | 59219.73 | 58383 | 56802.27 |
| Nifty Energy | 37118.6 | 0.24% | 35041.21 | 35011.91 | 35112.01 | 35258.03 |
| Nifty Financial Services | 28339.65 | 0.16% | 27419.73 | 27407.26 | 27212.92 | 26607.61 |
| Nifty FMCG | 52105.3 | -0.25% | 51652.26 | 52942.6 | 53946.56 | 54764.15 |
| Nifty IT | 30526.35 | 1.57% | 37710.75 | 37731.13 | 37366.78 | 37351.09 |
| Nifty Pharma | 23051.85 | 1.85% | 22047.24 | 22277.69 | 22302.12 | 22117.4 |
| Nifty PSU Bank | 9787.2 | -0.39% | 8806.05 | 8603.41 | 8255.62 | 7762.85 |
| NIDFENCE | 8094 | 0.93% | 7841.5 | 7837.91 | 7856.99 | 7695.88 |

Volume Shockers

| Symbol | Total Traded Quantity (in Lakhs) | Close Price | 1- Week Avg Volume (% Change) |
|------------|----------------------------------|-------------|-------------------------------|
| JAIBALAJI | 343.11 | 69.20 | 5.31 |
| RGL | 165.59 | 128.35 | 4.66 |
| KAMDHENU | 138.06 | 21.44 | 4.70 |
| SANDUMA | 126.97 | 214.00 | 4.14 |
| CONCORDBIO | 114.24 | 1260.00 | 5.79 |
| USHAMART | 93.23 | 425.75 | 5.25 |
| HEALTHY | 88.42 | 15.30 | 5.37 |
| MANAKCOAT | 68.06 | 114.50 | 4.31 |
| JINDALPOLY | 62.76 | 637.00 | 4.50 |
| COMSYN | 31.35 | 159.00 | 5.15 |

NSE Advance – Decline Ratio



Technical View – NIFTY (25,482.50)

NIFTY [N59901] 25482.50, 0.23%
Price Avg(E,20) Avg(E,50)



Observations

- Stepping into the market at 25,512.60, NIFTY50 marked an intraday high at 25,652.60 only to close flatly 0.23% above the previous day’s closing at 25,482.50. NIFTY Metal rallied as the index appeared as the top sectoral gainer rising 2.70% in a single session. Positive global cues, appreciation of rupee along with easing fears of AI leading to a bounce-back in IT stocks altogether helped the market recover and lift buying interest.
- The daily timeframe witnessed a small body bearish candle with longer upper shadow indicating significant selling pressure with the price extending its position below the 20,50,100-day EMAs and the Middle Bollinger Band. Further weakness in MACD histogram is visible as it dropped to -13.96 with the MACD line at -22.05 trading below both the Signal and Zero line. On a final note, all the indicators and the position of price below shorter-term averages signal weak underlying strength.
- Looking at the levels, it appears that 25831 is performing as a significant resistance level for the Nifty. On the higher side, though, 25633/25660/25746 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 25409/25382/25297 and 25211 levels.

| 20 – Days EMA | 50 – Days EMA | 100 – Days EMA | 200 – Days EMA |
|---------------|---------------|----------------|----------------|
| 25607.85 | 25656.6 | 25585.23 | 25246.17 |

Technical View – BANK NIFTY (61,043.35)



Observations.

- On the 25th, BANKNIFTY began the trading hours at 61,175.05, reaching for an intraday high and low of 61,317.55 and 60,816.75 respectively as the index recorded a 0.01% marginal fall to 61,043.35. PSU Banking index finally snapped their three-day consecutive gaining session as a loss of 0.38% was observed thereby dragging the overall banking index down. However, gains in private banking index helped limit the losses. Massive drop in trading volumes in the past 2 sessions can be observed as participation interest dwindles amidst selloff in the banking sector.
- BANKNIFTY depicted also presented a bullish candle with both upper and lower shadows signifying indecision between the buyers and the sellers yet the index manages to place itself superior to the 20,50,100,200-day EMAs and the Middle Bollinger Band. The MACD histogram shifted from 53.87 to 30.36 as the MACD line fell down to 429.59 still trades above the Signal line. RSI pursued the bearish crossover as RSI is recorded at 57.09 and moves below the reference line. All in all, with the moving average positioned below the price yet the weakening momentum indicators together suggest a more sideways to bullish movement.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 61310 is performing as a significant resistance level for the Nifty. On the higher side, though, 61369/61560/61751 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 60809/60750/60558 and 60367 levels.

| 20 – Days EMA | 50 – Days EMA | 100 – Days EMA | 200 – Days EMA |
|---------------|---------------|----------------|----------------|
| 60595.31 | 59919.1 | 58966.22 | 57304.62 |

NIFTY Futures (Monthly Expiry) - Snapshot

| Particulars | Spot | Futures | Prem. / Disc. | Futures OI (% Change) | PCR OI | PCR VOL |
|-------------|-------|---------|---------------|--------------------------|--------|---------|
| Current | 25483 | 25625 | 142.40 | 8.28 | 1.31 | 1.05 |
| Previous | 25425 | 25614 | 189.15 | 26.36 | 1.31 | 1.11 |
| Change (%) | 0.23 | 0.04 | - | - | - | - |

Long Build Up

| Scrip | Last Close | Price Change (%) | OI Change (%) |
|------------|------------|------------------|---------------|
| MANKIND | 2163 | 4.55 | 3.38 |
| BOSCHLTD | 36815 | 3.57 | 2.06 |
| KEI | 4873.1 | 3.00 | 1.86 |
| SHRIRAMFIN | 1091.1 | 2.33 | 2.51 |
| JINDALSTEL | 1270.2 | 2.30 | 3.70 |

Long Unwinding

| Scrip | Last Close | Price Change (%) | OI Change (%) |
|------------|------------|------------------|---------------|
| SBIN | 1207.5 | -1.91 | -1.54 |
| BLUESTARCO | 1947 | -1.35 | -2.31 |
| JUBLFOOD | 514.9 | -1.12 | -1.86 |
| KOTAKBANK | 426.8 | -0.62 | -1.18 |

Short Build-up

| Scrip | Last Close | Price Change (%) | OI Change (%) |
|------------|------------|------------------|---------------|
| MANAPPURAM | 298.45 | -2.74 | 5.95 |
| SUZLON | 43.48 | -1.96 | 3.19 |
| LODHA | 1028.85 | -1.86 | 4.32 |
| ADANIPTS | 1538.3 | -1.82 | 2.34 |
| SWIGGY | 306.15 | -1.73 | 2.38 |

Short Covering

| Scrip | Last Close | Price Change (%) | OI Change (%) |
|------------|------------|------------------|---------------|
| KPITTECH | 792.2 | 3.42 | -3.45 |
| ALKEM | 5653 | 2.13 | -2.50 |
| HERMOTOCO | 5771 | 4.31 | -2.23 |
| TATATECH | 581.5 | 1.09 | -1.66 |
| BHARATFORG | 1910.4 | 2.49 | -1.65 |

FII Holdings (OI) – Long Short Ratio

| Products | Long | Short |
|----------------------|------------|------------|
| Index Future | 21% | 79% |
| Stock Future | 59% | 41% |
| Index Options | | |
| CALL | 46% | 54% |
| PUT | 64% | 36% |
| Stock Options | | |
| CALL | 36% | 64% |
| PUT | 65% | 35% |
| Total | 58% | 42% |

Highest OI – CE

| Strike Price | Highest OI |
|--------------|------------|
| 26000 | 5643830 |
| 27000 | 4065725 |
| 26500 | 3475355 |
| 25500 | 2465320 |
| 28000 | 1816565 |
| 25800 | 1556230 |
| 25700 | 1404000 |
| 27500 | 1283425 |
| 26200 | 1137305 |
| 25600 | 1091285 |

Highest OI – PE

| Strike price | Highest OI |
|--------------|------------|
| 25000 | 6434940 |
| 26000 | 4718760 |
| 24000 | 4482630 |
| 25500 | 3767205 |
| 24500 | 3125135 |
| 23000 | 2653335 |
| 27000 | 1903825 |
| 25800 | 1669720 |
| 22000 | 1459680 |
| 25700 | 1451320 |

F&O Ban for Today: SAMMAANCAP

Pivot Point Indicators - (Equity)

| Sr.no | Symbol | Close | R2 | R1 | PP | S1 | S2 |
|-------|------------|----------|----------|----------|----------|----------|----------|
| 1 | ADANIENT | 2225.00 | 2271.33 | 2242.73 | 2214.13 | 2185.53 | 2156.93 |
| 2 | ADANIPTS | 1529.00 | 1609.33 | 1576.58 | 1543.83 | 1511.08 | 1478.33 |
| 3 | APOLLOHOSP | 7764.00 | 7845.33 | 7802.33 | 7759.33 | 7716.33 | 7673.33 |
| 4 | ASIANPAINT | 2412.50 | 2441.37 | 2427.42 | 2413.47 | 2399.52 | 2385.57 |
| 5 | AXISBANK | 1402.50 | 1414.83 | 1406.48 | 1398.13 | 1389.78 | 1381.43 |
| 6 | BAJAJ-AUTO | 10098.50 | 10353.17 | 10192.92 | 10032.67 | 9872.42 | 9712.17 |
| 7 | BAJFINANCE | 1020.40 | 1043.20 | 1032.90 | 1022.60 | 1012.30 | 1002.00 |
| 8 | BAJAJFINSV | 2043.00 | 2085.53 | 2069.58 | 2053.63 | 2037.68 | 2021.73 |
| 9 | BEL | 439.25 | 445.38 | 441.66 | 437.93 | 434.21 | 430.48 |
| 10 | BHARTIARTL | 1916.80 | 1985.33 | 1956.43 | 1927.53 | 1898.63 | 1869.73 |
| 11 | CIPLA | 1345.00 | 1362.53 | 1351.38 | 1340.23 | 1329.08 | 1317.93 |
| 12 | COALINDIA | 437.50 | 446.33 | 440.78 | 435.23 | 429.68 | 424.13 |
| 13 | DRREDDY | 1305.00 | 1355.73 | 1327.18 | 1298.63 | 1270.08 | 1241.53 |
| 14 | EICHERMOT | 8040.00 | 8274.67 | 8119.67 | 7964.67 | 7809.67 | 7654.67 |
| 15 | ETERNAL | 250.10 | 259.20 | 255.63 | 252.05 | 248.48 | 244.90 |
| 16 | GRASIM | 2878.00 | 2928.87 | 2907.07 | 2885.27 | 2863.47 | 2841.67 |
| 17 | HCLTECH | 1375.90 | 1411.17 | 1392.47 | 1373.77 | 1355.07 | 1336.37 |
| 18 | HDFCBANK | 907.40 | 921.73 | 915.28 | 908.83 | 902.38 | 895.93 |
| 19 | HDFCLIFE | 737.00 | 746.30 | 741.78 | 737.25 | 732.73 | 728.20 |
| 20 | HINDALCO | 936.60 | 954.53 | 945.78 | 937.03 | 928.28 | 919.53 |
| 21 | HINDUNILVR | 2374.20 | 2398.73 | 2383.23 | 2367.73 | 2352.23 | 2336.73 |
| 22 | ICICIBANK | 1398.10 | 1417.10 | 1407.50 | 1397.90 | 1388.30 | 1378.70 |
| 23 | ITC | 319.20 | 329.80 | 325.55 | 321.30 | 317.05 | 312.80 |
| 24 | INFY | 1289.90 | 1337.30 | 1318.60 | 1299.90 | 1281.20 | 1262.50 |
| 25 | INDIGO | 4945.10 | 5048.03 | 4985.73 | 4923.43 | 4861.13 | 4798.83 |
| 26 | JSWSTEEL | 1274.00 | 1299.40 | 1285.70 | 1272.00 | 1258.30 | 1244.60 |
| 27 | JIOFIN | 256.90 | 261.13 | 259.23 | 257.33 | 255.43 | 253.53 |
| 28 | KOTAKBANK | 423.65 | 433.82 | 429.44 | 425.07 | 420.69 | 416.32 |
| 29 | LT | 4302.00 | 4391.07 | 4345.72 | 4300.37 | 4255.02 | 4209.67 |
| 30 | M&M | 3480.00 | 3544.27 | 3506.52 | 3468.77 | 3431.02 | 3393.27 |
| 31 | MARUTI | 15125.00 | 15327.67 | 15179.67 | 15031.67 | 14883.67 | 14735.67 |
| 32 | MAXHEALTH | 1086.00 | 1101.37 | 1092.29 | 1083.22 | 1074.14 | 1065.07 |
| 33 | NTPC | 385.90 | 391.57 | 388.64 | 385.72 | 382.79 | 379.87 |
| 34 | NESTLEIND | 1322.40 | 1343.87 | 1333.97 | 1324.07 | 1314.17 | 1304.27 |
| 35 | ONGC | 277.25 | 281.68 | 279.21 | 276.73 | 274.26 | 271.78 |
| 36 | POWERGRID | 306.90 | 314.47 | 311.19 | 307.92 | 304.64 | 301.37 |
| 37 | RELIANCE | 1400.80 | 1458.60 | 1435.10 | 1411.60 | 1388.10 | 1364.60 |
| 38 | SBILIFE | 2075.00 | 2120.00 | 2101.75 | 2083.50 | 2065.25 | 2047.00 |
| 39 | SHRIRAMFIN | 1085.00 | 1117.80 | 1098.20 | 1078.60 | 1059.00 | 1039.40 |
| 40 | SBIN | 1199.30 | 1238.90 | 1223.60 | 1208.30 | 1193.00 | 1177.70 |
| 41 | SUNPHARMA | 1763.30 | 1792.70 | 1774.20 | 1755.70 | 1737.20 | 1718.70 |
| 42 | TCS | 2629.00 | 2685.27 | 2655.67 | 2626.07 | 2596.47 | 2566.87 |
| 43 | TATACONSUM | 1174.50 | 1197.50 | 1185.50 | 1173.50 | 1161.50 | 1149.50 |
| 44 | TMPV | 381.75 | 390.65 | 385.90 | 381.15 | 376.40 | 371.65 |
| 45 | TATASTEEL | 214.22 | 220.41 | 216.88 | 213.36 | 209.83 | 206.31 |
| 46 | TECHM | 1356.00 | 1414.67 | 1391.52 | 1368.37 | 1345.22 | 1322.07 |
| 47 | TITAN | 4332.90 | 4383.10 | 4353.50 | 4323.90 | 4294.30 | 4264.70 |
| 48 | TRENT | 3923.00 | 3993.67 | 3961.42 | 3929.17 | 3896.92 | 3864.67 |
| 49 | ULTRACEMCO | 13045.00 | 13185.67 | 13088.17 | 12990.67 | 12893.17 | 12795.67 |
| 50 | WIPRO | 201.79 | 207.03 | 204.95 | 202.86 | 200.78 | 198.69 |

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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